

Town of Brunswick - Trust Fund Annual Expendable Calculation

	Purpose	Contributed Amount	20 Quarter Rolling Avg	2023 Distribution 4%
BRUNSWICK SCHOOL FUND	The origin of this fund is unclear, but bank records exist from the 1920's. Previously it was stated that the 'annual income' of this fund was turned over to the school dept for their use, though no distributions were made for many years. Beginning in 2018, the approved distribution has been sent to the Brunswick Community Education Foundation.	\$ 3,800	\$ 16,611.50	\$ 664.46
BRUNSWICK HIGH - CLASS OF 1920	Established in 1968 by the Class of 1920. The income only from the fund shall be used for the purpose of purchasing books for the high school library to be chosen by a committee consisting of the Superintendent, the Principal, and the School Librarian. Annual distribution amounts accumulate until needed by the High School Library.	1,428	5,242.03	209.68
JOSHUA CHAMBERLAIN FUND	Established in 2002. The income only from this fund is to be used to fund the annual maintenance of the Joshua Chamberlain memorial. Annual distribution amounts accumulate until needed by the Parks & Recreation Department.	28,750	56,199.70	2,247.99
ROBERT MORRELL TREE FUND	Established in 2020 with a distribution from the estate of Robert Morrell. The income only from this fund is to be used for the planting and/or maintenance of trees in the Town of Brunswick. Annual distribution amounts accumulate until needed.	20,000	24,620.16 *	984.81
VETERAN'S PLAZA FUND	Established in 2021 from contributions raised by the American Legion George T. Files Post #20. The income only from this fund is to be used to fund the annual maintenance of the Veteran's Plaza. Annual distribution amounts accumulate until needed.	79,053	18,525.88 **	-
NATHANIEL DAVIS RECREATION FUND	Established in 1933 from a bequest in the will of Samuel G. Davis (son of Nathaniel Davis). Income to be used each ear for the pleasure of the Inhabitants of Brunswick as the government of Brunswick that year shall decide. The Nathaniel Davis Committee administers the award process.	60,000	513,851.47	20,554.06
GEORGE H & JOSEPHINE RUNNELS FUND	Established in 1943 from a bequest in the will of George A. Runnels. The income of this fund is to be used for the benefit of underprivileged children of the Town of Brunswick. Beginning in 2018, the distribution has been sent to the Midcoast Hunger Prevention Program for the Backpack Program.	10,000	57,061.32	2,282.45
SAMUEL G DAVIS SCHOOL PRIZE FUND	Established in 1933 from a bequest in the will of Samuel G. Davis. To be expended as prizes for one boy and one girl of each class in the public high school, and to one boy and one girl in the highest class of each grammar school in Brunswick for kind good manners. Awards are made by the Brunswick School Department.	8,000	47,947.60	1,917.90
ELIZABETH NICKERSON SCHLRSHP FUND	Established in 1989 from a bequest in the will of Elizabeth Nickerson. The income of this fund is to be used for the purpose of providing financial assistance, in the form of college scholarships, to qualifying female students of Brunswick High School. Scholarships were awarded by Ms. Nickerson's daughter Lorna Kaufman, and sent to designated schools. Ms. Kaufman passed away in June, 2022, and the Town has reached out to the family.	50,000	84,871.94	3,394.88
LESTER ROGERS MEMORIAL TRUST FUND	Established in 1996 in memory of Lester Rogers, longtime technology education teacher in the Brunswick School Department. The income only from the fund shall be, at the discretion of the Award Committee, awarded to an eighth grade male technology student and an eighth grade female technology student who best exemplify the qualities and work ethic possessed by Lester Rogers. Awards are made by the Brunswick School Department.	2,300	6,029.54	241.18
BJHS PRSNL GRWTH AWARD TRUST FUND	Established in 2007 with contributions from faculty and staff of the Brunswick Junior High School. The income only from the fund shall be, at the discretion of the guidance department in collaboration with the teachers of the sixth, seventh and eighth grades, awarded to one or more students from each grade level who have overcome adversity and shown dramatic growth in one or more areas of school and personal life. Awards are made by the Brunswick School Department.	2,500	2,769.70	110.79
L. AUGUSTA CURTIS LIBRARY FUND	The first two trusts were established between 1910 and 1917 from contributions from William Curtis and a bequest in the will of his sister, L. Augusta Curtis. The origin of the Letitia A. Curtis Fund is unclear. The annual distribution of these three funds is sent to the Brunswick Public Library according to the terms of the trust.	8,800	48,412.85	1,936.51
W.J. CURTIS LIBRARY FUND		10,000	40,068.71	1,602.75
LETITIA A. CURTIS LIBRARY FUND		5,000	10,759.92	430.40
EH PENNEL VILLAGE IMPRVMNT FUND	Established in 1931 with the acceptance of proceeds from an existing trust. The annual distribution is sent to the Village Improvement Association for their use.	5,200	30,731.89	1,229.28
		\$ 294,831	\$ 963,704.21	\$ 37,807.13