

New Elementary School Construction Project

Est. \$28,000,000

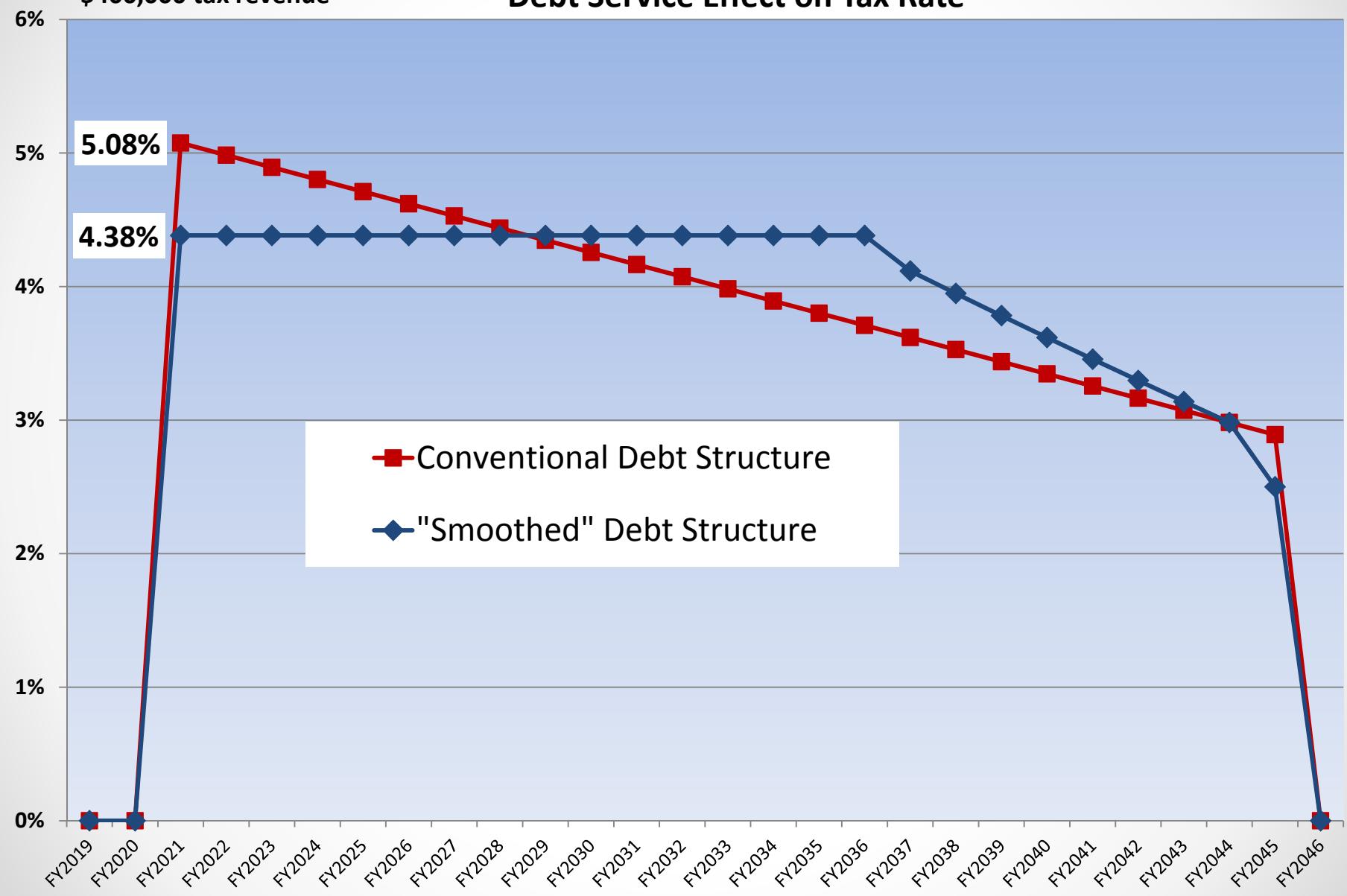
Financial models

Town Council Meeting
Tuesday, February 21, 2017

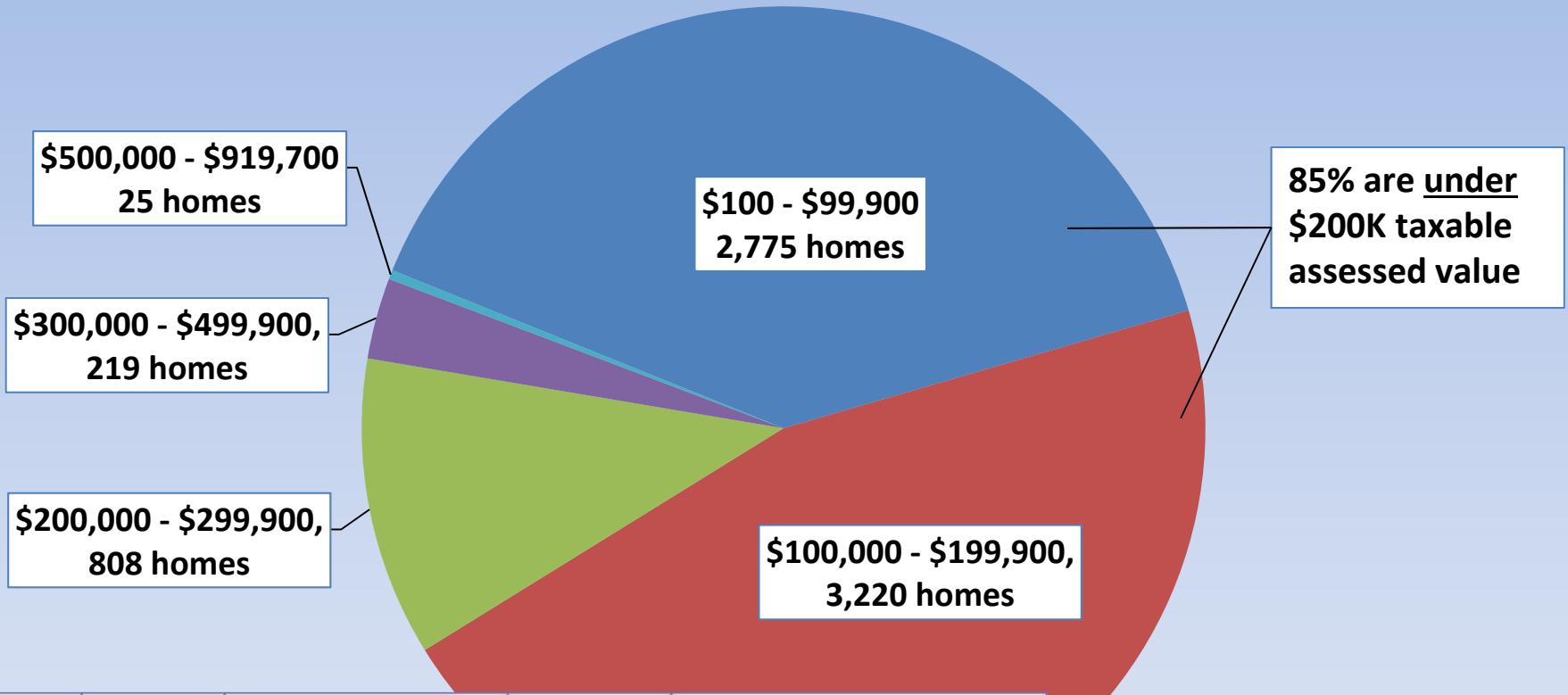
1% tax rate increase =
\$400,000 tax revenue

New Elementary School Construction

Debt Service Effect on Tax Rate



2016 Taxable Assessed Value (70% of Market) 7,047 Residential Properties

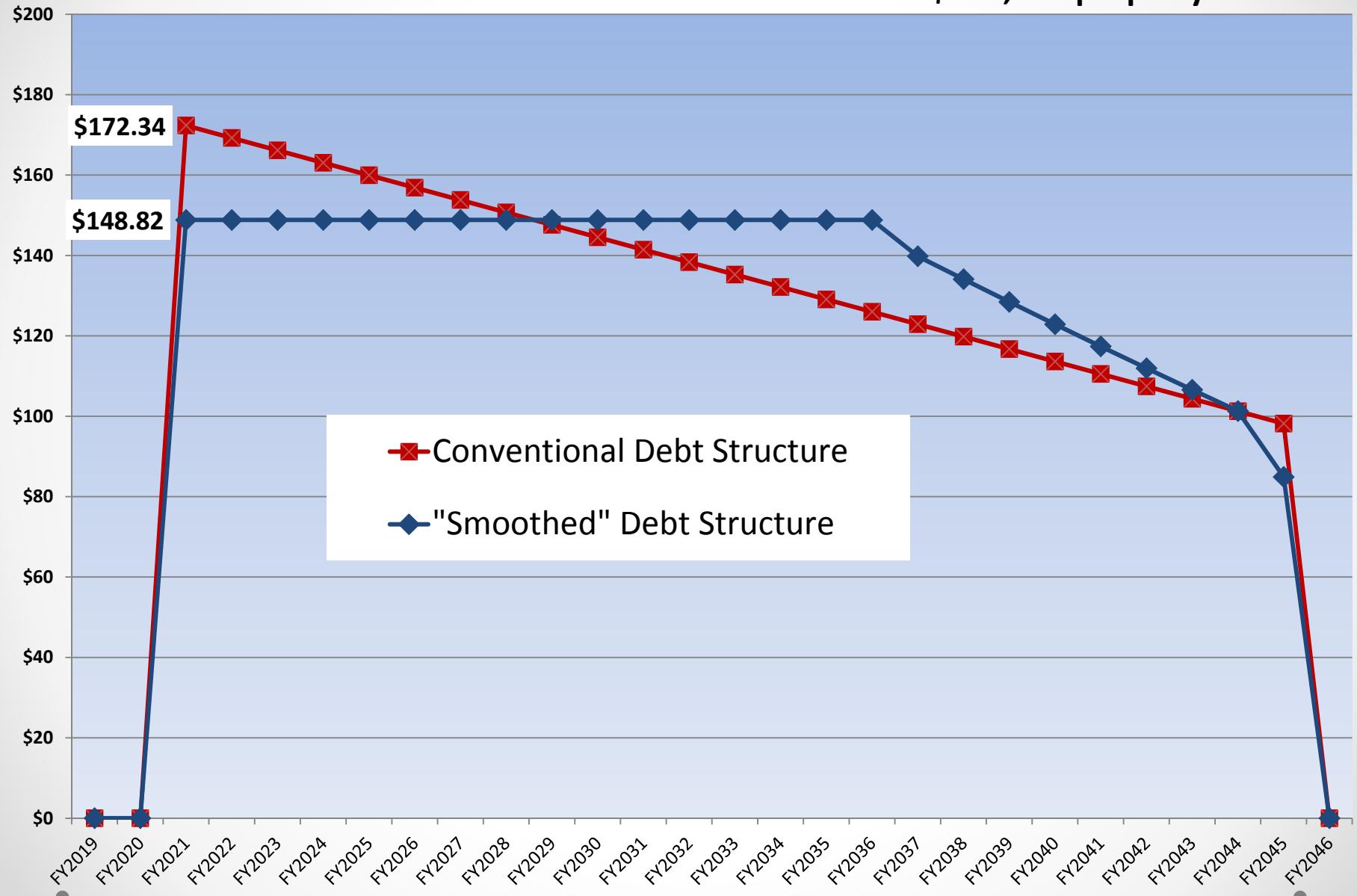


		<u>Assessed value</u>	<u>@ 70% =</u>	<u>Estimated Market Value</u>
2,775	homes	\$200 - \$99,900		\$286 - \$143,000
3,220	homes	\$100,000 - \$199,900		\$143,000 - \$285,000
808	homes	\$200,000 - \$299,900		\$285,000 - \$430,000
219	homes	\$300,000 - \$499,900		\$430,000 - \$710,000
25	homes	\$500,000 - \$919,700		\$720,000 - \$1,320,000

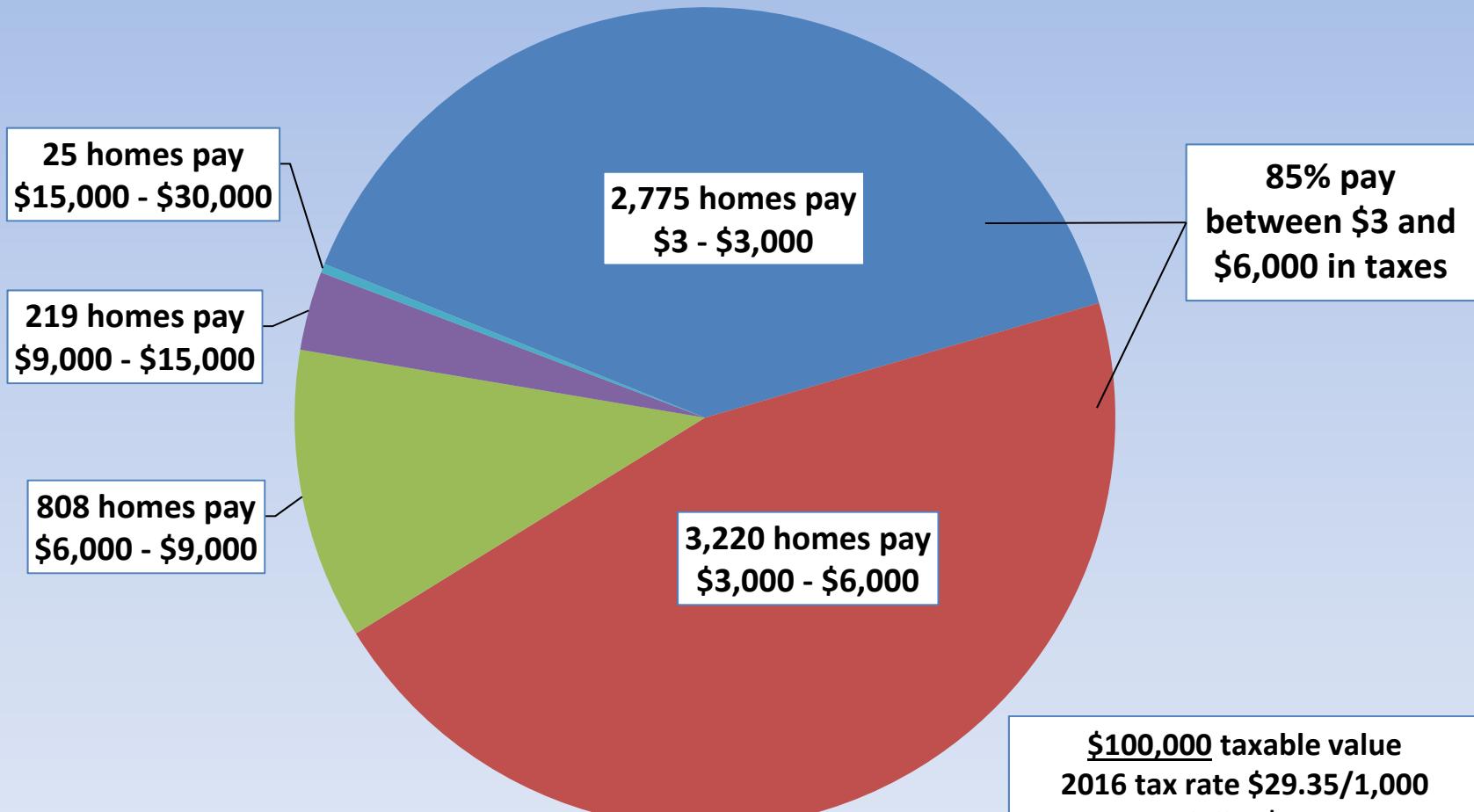
Median taxable value = \$115,700
 2016 tax rate \$29.35/1000
 Median tax bill = \$3,396
 1% tax rate increase = \$33.96

New Elementary School Construction

Debt Service - Estimated Annual Tax Cost for \$115,700 property

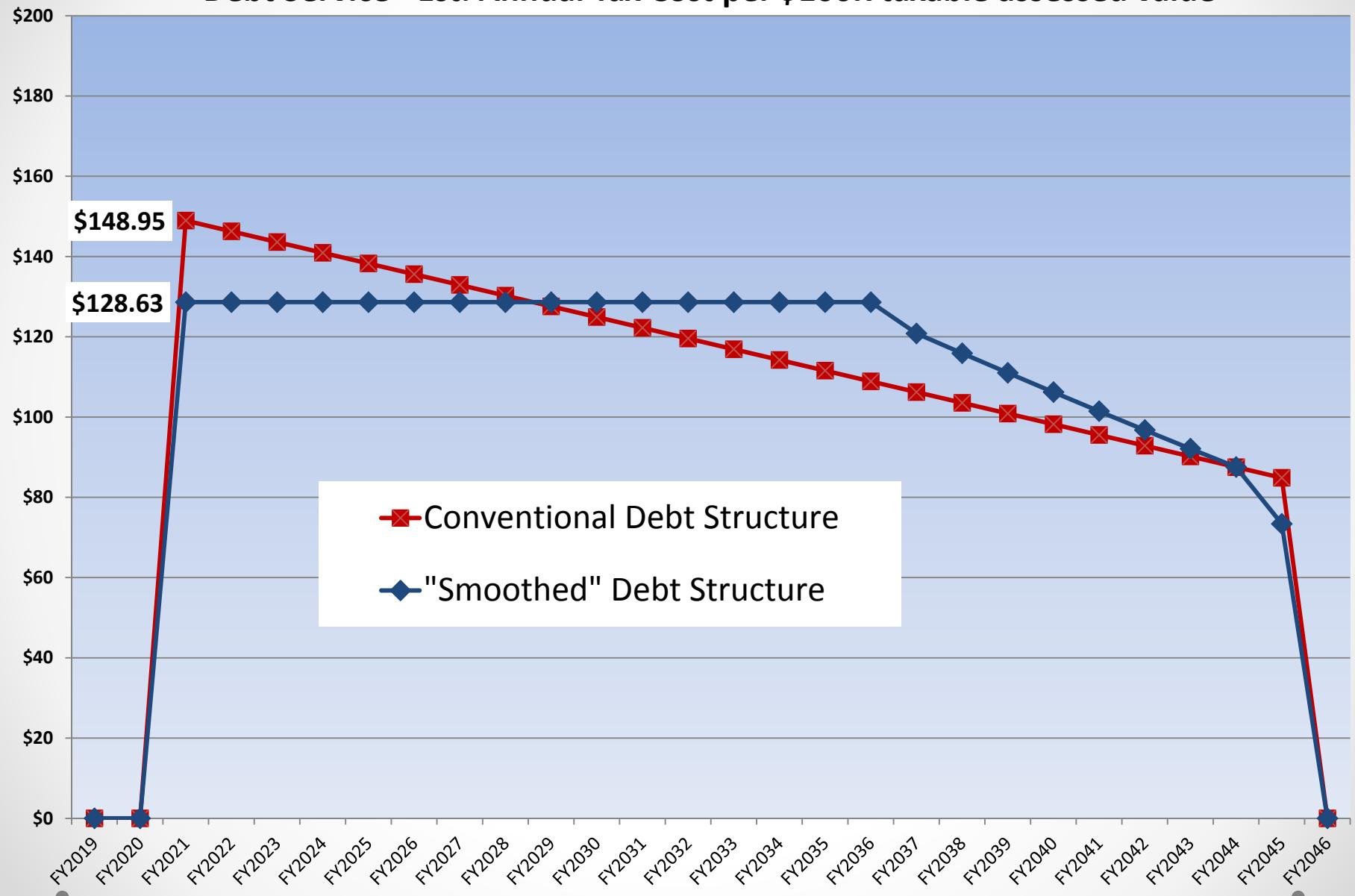


2016 Taxes Paid 7,047 Residential Properties

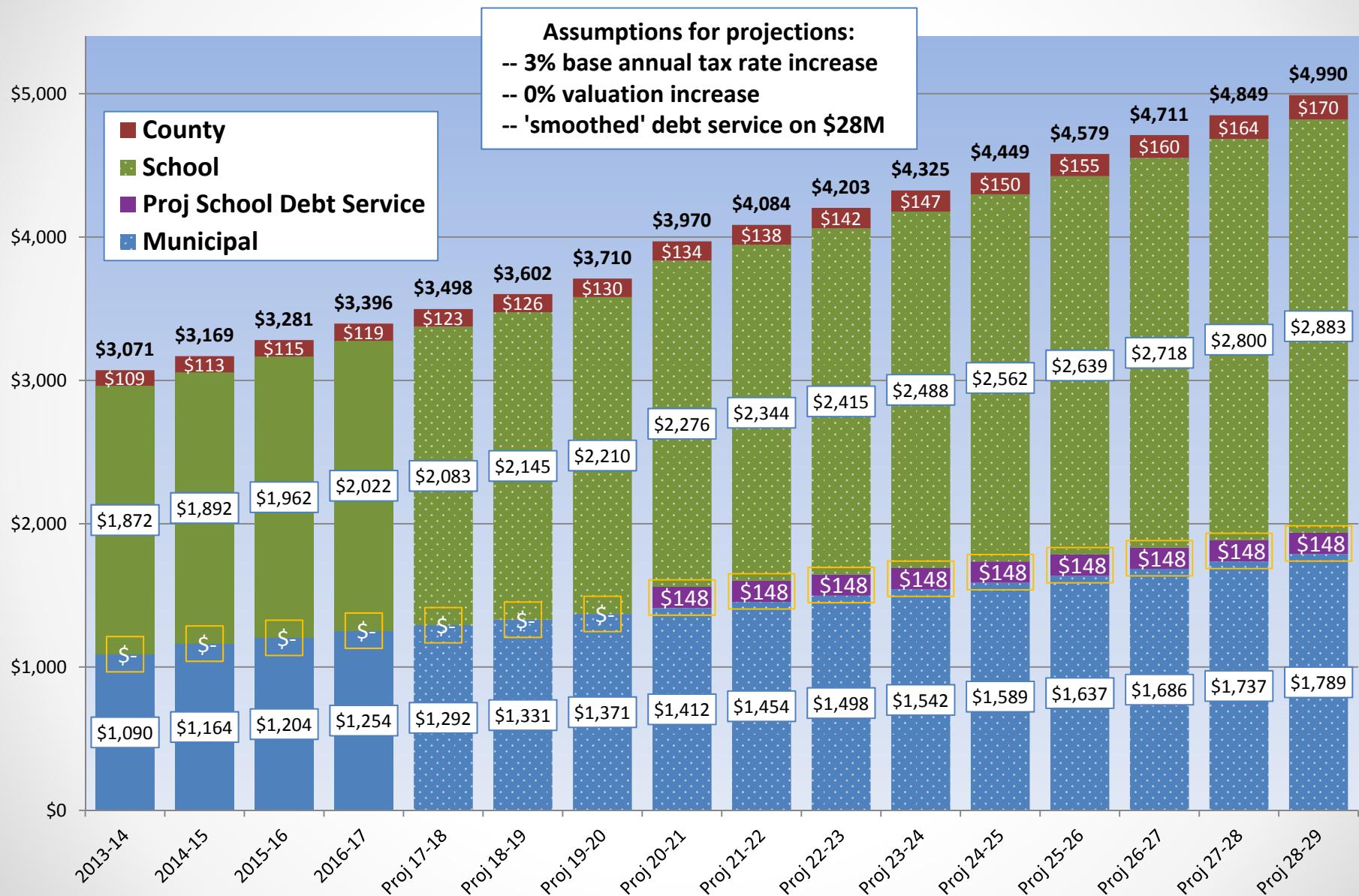


New Elementary School Construction

Debt Service - Est. Annual Tax Cost per \$100K taxable assessed value



Town of Brunswick - Actual and Projected Taxes on \$115,700 property with Projected Debt Service on New Elementary School



Town of Brunswick - Actual and Projected Taxes per \$100K Property Value with Projected Debt Service on New Elementary School

