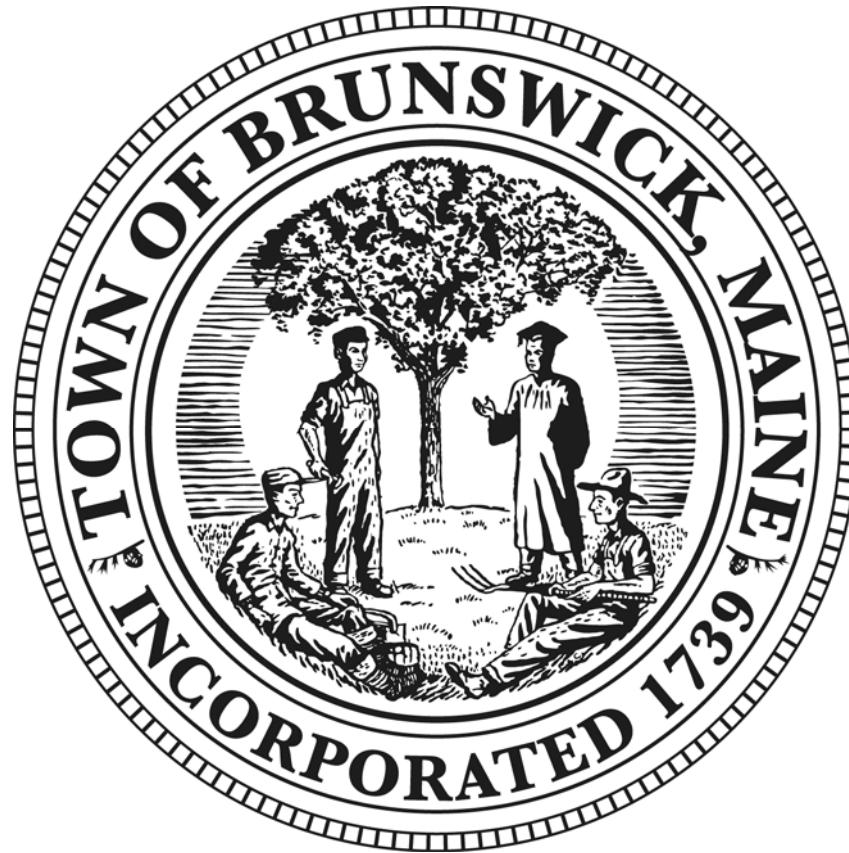


# Town of Brunswick, Maine



## Capital Improvement Program Fiscal Years Ending 2010-2014

Proposed to Town Council – April 27, 2009  
Public Hearing – May 18, 2009  
Amended – May 21, 2009  
Adopted – July 6, 2009

**Town of Brunswick, Maine**  
**Capital Improvement Program**  
**Approved**  
**For Fiscal Years Ending 2010-2014**

<b>PROJECTS</b>	<b>As of 06/30/09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>TOTALS</b>
Major Facilities	\$ 28,318,560	\$ 771,440	\$ 6,650,000	\$ 9,900,000	\$ 2,600,000	\$ 6,500,000	\$ 26,421,440
Education	490,173	1,813,000	851,300	1,048,300	761,700	1,083,000	5,557,300
General Government	-	162,400	-	-	-	-	162,400
Public Safety	935,000	35,000	230,000	210,000	180,000	-	655,000
Public Works	6,595,000	2,790,000	3,160,000	1,150,000	1,390,000	1,210,000	9,700,000
Parks and Recreation	40,000	28,000	3,343,000	105,000	29,000	-	3,505,000
Community Development	5,000,000	-	850,000	-	-	-	850,000
<b>TOTALS</b>	<b>\$ 41,378,733</b>	<b>\$ 5,599,840</b>	<b>\$ 15,084,300</b>	<b>\$ 12,413,300</b>	<b>\$ 4,960,700</b>	<b>\$ 8,793,000</b>	<b>\$ 46,851,140</b>
<b>FUNDING SOURCES</b>							
General Obligation Bonds	\$ 35,518,560	\$ 1,785,000	\$ 10,460,000	\$ 5,260,000	\$ 2,780,000	\$ 7,000,000	\$ 27,285,000
General Fund Revenues	1,985,173	1,978,000	1,686,300	2,008,300	2,151,700	1,793,000	9,617,300
General Fund Balance	625,000	225,400	713,000	145,000	29,000	-	1,112,400
General Fund Advance	-	1,200,000	-	-	-	-	1,200,000
U.S. Government	1,750,000	100,000	1,600,000	5,000,000	-	-	6,700,000
State of Maine	350,000	237,440	350,000	-	-	-	587,440
Enterprise Funds	-	-	-	-	-	-	-
Impact Fees	750,000	-	100,000	-	-	-	100,000
Other	400,000	74,000	175,000	-	-	-	249,000
<b>TOTALS</b>	<b>\$ 41,378,733</b>	<b>\$ 5,599,840</b>	<b>\$ 15,084,300</b>	<b>\$ 12,413,300</b>	<b>\$ 4,960,700</b>	<b>\$ 8,793,000</b>	<b>\$ 46,851,140</b>

**Town of Brunswick, Maine**  
**Capital Improvement Program**  
**Approved**  
**For Fiscal Years Ending 2010-2014**

<b>CAPITAL IMPROVEMENTS</b>	<b>As of 6/30/09</b>						<b>TOTAL</b>	<b>FUNDING</b>
		<b>2009-2010</b>	<b>2010-2011</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>		
<b>Major Facilities</b>								
Central Fire Station								
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500,000	\$ <b>6,500,000</b>	G.O. Bonds
Elementary School								
Site, Design, Construction	28,318,560							
Additional Improvements		167,440					\$ 167,440	G.O. Bonds
Additional Improvements		74,000					\$ 74,000	M.D.O.E.
Elementary Schools Renovations				4,900,000			\$ 4,900,000	Other
Brunswick Junior High Addition					2,600,000			
Site, Design, Construction							\$ 2,600,000	G.O. Bonds
Hawthorne School Conversion		375,000					\$ 375,000	G.O. Bonds
Meeting Facility/TV3		55,000					\$ 55,000	Gen. Fund Revs.
People Plus		100,000					\$ 100,000	Gen. Fund Bal.
Police Station			6,650,000				\$ 6,650,000	G.O. Bonds
Police Firing Range				1,500,000			\$ 1,500,000	U.S. Navy
Neptune Hall				3,500,000			\$ 3,500,000	U.S. Navy
<b>Total Major Facilities</b>	<b>\$ 28,318,560</b>	<b>\$ 771,440</b>	<b>\$ 6,650,000</b>	<b>\$ 9,900,000</b>	<b>\$ 2,600,000</b>	<b>\$ 6,500,000</b>	<b>\$ 26,421,440</b>	
<b>Departments/Functions</b>								
School Department								
Junior High Air Quality			\$ 410,000	\$ 420,000	\$ 190,000			
BHS Egress Road						\$ 500,000	\$ 1,020,000	G.O. Bonds
BHS Track Resurfacing					225,000		\$ 500,000	G.O. Bonds
BHS Tennis Courts						198,000	\$ 225,000	Gen. Fund Revs.
BHS Carpet & Tile					100,000	100,000	\$ 198,000	Gen. Fund Revs.
Energy Improvements		1,000,000				100,000	\$ 300,000	Gen. Fund Revs.
Annual Work Program	335,500	243,000	264,800	361,800	287,000	301,000	\$ 1,000,000	G.O. Bonds
School Buses	154,673	160,000	166,500	171,500	176,700	182,000	\$ 1,457,600	Gen. Fund Revs.
<b>Total School Department</b>	<b>\$ 490,173</b>	<b>\$ 1,813,000</b>	<b>\$ 851,300</b>	<b>\$ 1,048,300</b>	<b>\$ 761,700</b>	<b>\$ 1,083,000</b>	<b>\$ 856,700</b>	Gen. Fund Revs.
							<b>\$ 5,557,300</b>	

CAPITAL IMPROVEMENTS	As of 6/30/09	2009-2010		2010-2011		2011-12		2012-13		2013-14		TOTAL	FUNDING
		2009-2010	2010-2011	2011-12	2012-13	2013-14							
General Government													
Voting Machines	\$ -	\$ 62,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,400	Gen. Fund Bal.
Energy Improvements	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	U.S. D.O.E.
<i>Total General Government</i>	\$ -	\$ 162,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 162,400	
Public Safety													
Engine 1	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	G. O. Bonds
Engine 3		\$ 450,000											- G. O. Bonds
Brush 1				35,000									<b>35,000</b> Gen. Fund Bal.
Central Station Tower		35,000											- Gen. Fund Bal.
Utility 1			35,000										<b>35,000</b> Gen. Fund Bal.
Car 2				35,000									<b>35,000</b> Gen. Fund Bal.
Rescue 3					160,000								<b>160,000</b> G.O. Bonds
Rescue 2						170,000							<b>170,000</b> G.O. Bonds
Foam Trailer							40,000						<b>40,000</b> Gen. Fund Bal.
Rescue 1								180,000					<b>180,000</b> G.O. Bonds
<i>Total Public Safety</i>	\$ 935,000	\$ 35,000	\$ 230,000	\$ 210,000	\$ 180,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 655,000	
Public Works													
Solid Waste Landfill													
Interim Cover	\$ -	\$ 850,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 850,000	Gen. Fund Adv.
Storm Sewer													
Maine Street/Park Row		800,000											- G.O. Bonds
Maine Street/Park Row		400,000											- Other
Street and Road Improvements													
Mere Point Rd. (portion)		1,300,000											- G.O. Bonds
Bath Road (portion)		750,000											- Impact Fees
Bath Road (portion)		1,300,000											- G.O. Bonds
Annual Work Program													
Rocky Hill Dr.		200,000			65,000								<b>65,000</b> Gen. Fund Revs.
Arrowhead Drive				285,000									<b>285,000</b> Gen. Fund Revs.
Bank and Dunlap Streets						140,000							<b>140,000</b> Gen. Fund Revs.
Rossmore Rd.							305,000						<b>305,000</b> Gen. Fund Revs.
Lincoln St.								120,000					<b>120,000</b> Gen. Fund Revs.
Other		605,000	730,000										<b>730,000</b> Gen. Fund Revs.
Street Resurfacing Program		500,000	600,000	625,000	650,000	700,000	750,000						<b>3,325,000</b> Gen. Fund Revs.
Sidewalk Program													
Annual Work Program				50,000	60,000	70,000	80,000						<b>260,000</b> Gen. Fund Revs.
Annual Work Program				70,000									<b>70,000</b> M.D.O.T.
Traffic Improvements													

CAPITAL IMPROVEMENTS	As of 6/30/09	2009-2010		2010-2011		2011-12		2012-13		2013-14		TOTAL	FUNDING
		2009-2010	2010-2011	2011-12	2012-13	2013-14							
Bath Rd./Maine St. Int.	175,000											-	Gen. Fund Bal.
Bath Rd./Maine St. Int.			350,000									350,000	M.D.O.T.
Bath Rd./Maine St. Int.			1,000,000									1,000,000	G.O. Bonds
Bath Rd./Maine St. Int.		175,000										175,000	Other
Facilities													
Salt/Sand Storage Facility	375,000											-	Gen. Fund Bal.
Vehicle Maintenance Facility			380,000									380,000	G.O. Bonds
Vehicles and Equipment												-	
Annual Program	190,000	190,000	230,000	300,000	315,000	260,000						1,295,000	Gen. Fund Revs.
Landfill Compactor	-	350,000	-	-	-	-						350,000	Gen. Fund Adv.
<i>Total Public Works</i>	<i>\$ 6,595,000</i>	<i>\$ 2,790,000</i>	<i>\$ 3,160,000</i>	<i>\$ 1,150,000</i>	<i>\$ 1,390,000</i>	<i>\$ 1,210,000</i>						<i>\$ 9,700,000</i>	
Parks and Recreation													
Land for Brunswick's Future	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -						\$ 1,000,000	G.O. Bonds
Androscoggin Bike Path			300,000									300,000	Gen. Fund Bal.
Androscoggin Bike Path			100,000									100,000	Impact Fees
Androscoggin Bike Path			1,600,000									1,600,000	U.S. D.O.T.
Recreation Center Boiler	40,000											-	Gen. Fund Bal.
One Ton Truck w/Plow			43,000									43,000	Gen. Fund Bal.
Half Ton Truck w/Plow		28,000										28,000	Gen. Fund Bal.
Half Ton Truck w/Plow								29,000				29,000	Gen. Fund Bal.
Front End Loader w/ Snowplow				45,000								45,000	Gen. Fund Bal.
Elementary Press Box/Concession			150,000									150,000	Gen. Fund Bal.
Elementary School Storage Bldg.			150,000									150,000	Gen. Fund Bal.
Skate Park	-			60,000								60,000	Gen. Fund Bal.
<i>Total Parks and Recreation</i>	<i>\$ 40,000</i>	<i>\$ 28,000</i>	<i>\$ 3,343,000</i>	<i>\$ 105,000</i>	<i>\$ 29,000</i>	<i>\$ -</i>						<i>\$ 3,505,000</i>	
Community Development													
Times Record Purchase/Reno.	\$ 1,900,000	\$ -	\$ -	\$ -	\$ -	\$ -						-	G.O. Bonds
Maine Street Station	600,000											-	E.P.A.
Maine Street Station	850,000											-	E.D.A.
Maine Street Station	350,000											-	M.T.I.F.
Maine Street Station	300,000											-	C.D.B.G.
Maine Street Station	1,000,000											-	G.O. Bonds

CAPITAL IMPROVEMENTS	As of 6/30/09	2009-2010		2010-2011		2011-12		2012-13		2013-14		TOTAL	FUNDING
Downtown Parking	-			850,000								<b>850,000</b>	G.O. Bonds
<i>Total Development</i>	\$ 5,000,000	\$ -	\$ 850,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	<b>\$ 850,000</b>	
<b>Total Departments/Functions</b>	<b>\$ 13,060,173</b>	<b>\$ 4,828,400</b>	<b>\$ 8,434,300</b>	<b>\$ 2,513,300</b>	<b>\$ 2,360,700</b>	<b>\$ 2,293,000</b>	<b>\$ 20,429,700</b>						
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>\$ 41,378,733</b>	<b>\$ 5,599,840</b>	<b>\$ 15,084,300</b>	<b>\$ 12,413,300</b>	<b>\$ 4,960,700</b>	<b>\$ 8,793,000</b>	<b>\$ 46,851,140</b>						
FUNDING SOURCES	As of 06/30/09	2009-2010		2010-2011		2011-12		2012-13		2013-14		TOTAL	
General Obligation Bonds	\$ 35,518,560	\$ 1,785,000	\$ 10,460,000	\$ 5,260,000	\$ 2,780,000	\$ 7,000,000	\$ 27,285,000						
General Fund Revenues	1,985,173	1,978,000	1,686,300	2,008,300	2,151,700	1,793,000	<b>9,617,300</b>						
General Fund Balance	625,000	225,400	713,000	145,000	29,000	-	<b>1,112,400</b>						
General Fund Advance	-	1,200,000	-	-	-	-	<b>1,200,000</b>						
U.S. Government	1,750,000	100,000	1,600,000	5,000,000	-	-	<b>6,700,000</b>						
State of Maine	350,000	237,440	350,000	-	-	-	<b>587,440</b>						
Enterprise Funds	-	-	-	-	-	-	-						
Impact Fees	750,000	-	100,000	-	-	-	<b>100,000</b>						
Other	400,000	74,000	175,000	-	-	-	<b>249,000</b>						
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 41,378,733</b>	<b>\$ 5,599,840</b>	<b>\$ 15,084,300</b>	<b>\$ 12,413,300</b>	<b>\$ 4,960,700</b>	<b>\$ 8,793,000</b>	<b>\$ 46,851,140</b>						

Estimated Tax Impacts - Summary	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
<b>Projects Financed with Debt</b>						
Existing Debt Service						
Existing Debt Service	\$ 1,856,245	\$ 1,781,465	\$ 1,322,225	\$ 1,269,950	\$ 1,213,475	\$ 1,058,738
TIF Subsidy	(72,020)	(67,340)	-	-	-	-
Enterprise Debt	-	-	-	-	-	-
School Subsidy (estimated)	(889,138)	(853,087)	(815,623)	(781,008)	(743,094)	(698,895)
<b>Existing Debt Service - Net</b>	<b>895,087</b>	<b>861,038</b>	<b>506,602</b>	<b>488,942</b>	<b>470,381</b>	<b>359,842</b>
New Debt Service						
Authorized But Not Issued	-	-	3,817,273	3,716,610	3,615,947	3,515,283
Proposed Debt Service (in total)	-	269,700	436,397	1,381,270	1,857,798	2,092,762
School Subsidy (estimated)	-	-	(2,493,936)	(2,431,588)	(2,369,239)	(2,306,891)
<b>New Debt Service - Net</b>	<b>-</b>	<b>269,700</b>	<b>1,759,733</b>	<b>2,666,292</b>	<b>3,104,506</b>	<b>3,301,154</b>
<b>Existing and New Debt Service - Net</b>	<b>895,087</b>	<b>1,130,738</b>	<b>2,266,335</b>	<b>3,155,234</b>	<b>3,574,886</b>	<b>3,660,997</b>
Change from Previous Year	(242,995)	235,651	1,135,597	888,898	419,653	86,110
<b>Tax Rate Impact - Debt Service</b>		<b>0.83%</b>	<b>3.98%</b>	<b>3.12%</b>	<b>1.47%</b>	<b>0.30%</b>
<b>Projects Financed with other than Debt</b>						
Non-Debt Sources						
General Revenues	1,985,173	1,978,000	1,686,300	2,008,300	2,151,700	1,793,000
<b>Non-Debt Projects</b>	<b>1,985,173</b>	<b>1,978,000</b>	<b>1,686,300</b>	<b>2,008,300</b>	<b>2,151,700</b>	<b>1,793,000</b>
Change from Previous Year	1,985,173	(7,173)	(291,700)	322,000	143,400	(358,700)
<b>Tax Rate Impact - Non-Debt Projects</b>		<b>-0.03%</b>	<b>-1.02%</b>	<b>1.13%</b>	<b>0.50%</b>	<b>-1.26%</b>
<b>Projects Financed Debt and Non-Debt</b>						
Debt and Non-Debt Projects	<b>2,880,260</b>	<b>3,108,738</b>	<b>3,952,635</b>	<b>5,163,534</b>	<b>5,726,586</b>	<b>5,453,997</b>
Change from Previous Year	1,742,178	228,478	843,897	1,210,898	563,053	(272,590)
<b>Tax Rate Change - Projects</b>		<b>0.80%</b>	<b>2.96%</b>	<b>4.25%</b>	<b>1.98%</b>	<b>-0.96%</b>
<b>Operating Costs Related to New Projects</b>						
Operating Costs	-	(86,000)	(46,000)	314,000	314,000	414,000
Change from Previous Year	-	(86,000)	40,000	360,000	-	100,000
<b>Tax Rate Impact - Operating Costs</b>	<b>0.00%</b>	<b>-0.30%</b>	<b>0.14%</b>	<b>1.26%</b>	<b>0.00%</b>	<b>0.35%</b>
<b>Projects and Operating Costs - Total</b>						
Change from Previous Year	1,742,178	142,478	883,897	1,570,898	563,053	(172,590)
<b>Tax Rate Impact - Projects &amp; Operating</b>		<b>0.50%</b>	<b>3.10%</b>	<b>5.51%</b>	<b>1.98%</b>	<b>-0.61%</b>

Proj. No.	Project Proposed Debt	Bond Year	Fiscal Year	Estimated Project Cost	Assumed Bond Years	Assumed Interest Rate	Projected First Year Debt Service (b)	Estimated First Yr Tax Rate Impact (c)	Estimated Total Debt Service (d)
<b>Authorized But Not Issued</b>									
93	Times Record Purchase/Renovations	25	2010-11	1,900,000	15	4.75%	216,917	0.76%	2,622,000
94	Maine Street Station	25	2010-11	1,000,000	10	4.50%	145,000	0.51%	1,247,500
95	Elementary School Project	25	2010-11	28,318,560	20	5.00%	2,831,856	9.94%	43,185,804
96	Fire Trucks	25	2010-11	900,000	10	4.50%	130,500	0.46%	1,122,750
97	Maine Street/Park Row Storm Sewer	25	2010-11	800,000	10	4.50%	116,000	0.41%	998,000
98	Bath Road (portion)	25	2010-11	1,300,000	10	4.50%	188,500	0.66%	1,621,750
99	Mere Point Road (portion)	25	2010-11	1,300,000	10	4.50%	188,500	0.66%	1,621,750
				<b>\$ 35,518,560</b>			<b>\$ 3,817,273</b>		<b>\$ 52,419,554</b>
<b>From Other Sources</b>									
95	Elementary School Subsidy (estimated)	25	2010-11	\$ 24,939,360	20	5.00%	2,493,936	8.75%	\$ 38,032,524
<b>Proposed Debt in CIP</b>									
1	Central Fire Station	29	2014-15	6,500,000	20	5.00%	650,000	2.28%	9,912,500
2	Elementary School Renovations	27	2012-13	4,900,000	20	5.00%	490,000	1.72%	7,472,500
3	Junior High Addition	28	2013-14	2,600,000	20	5.00%	260,000	0.91%	3,965,000
4	Hawthorne School Conversion	24	2009-10	450,000	10	4.50%	65,250	0.23%	561,375
5	Police Station	26	2011-12	6,650,000	20	5.00%	665,000	2.33%	10,141,250
6	Junior High Air Quality I	24	2009-10	410,000	10	4.50%	59,450	0.21%	511,475
7	Junior High Air Quality II	25	2010-11	420,000	10	4.50%	60,900	0.21%	523,950
8	Junior High Air Quality III	26	2011-12	190,000	10	4.50%	27,550	0.10%	237,025
9	BHS Egress Road	29	2014-15	500,000	10	4.50%	72,500	0.25%	623,750
10	School Energy Improvements	24	2009-10	1,000,000	10	4.50%	145,000	0.51%	1,247,500
11	Rescue 3	26	2011-12	160,000	10	4.50%	23,200	0.08%	199,600
12	Rescue 2	27	2012-13	170,000	10	4.50%	24,650	0.09%	212,075
13	Rescue 1	28	2013-14	180,000	10	4.50%	26,100	0.09%	224,550
14	Bath Rd./Maine St. Intersection	26	2011-12	1,000,000	15	4.75%	114,167	0.40%	1,380,000
15	Vehicle Maintenance Facility	26	2011-12	380,000	15	4.75%	43,383	0.15%	524,400
16	Land for Brunswick's Future	25	2010-11	1,000,000	15	4.75%	114,167	0.40%	1,380,000
17	Downtown Parking	26	2011-12	850,000	20	5.00%	85,000	0.30%	1,296,250
18	New Debt Issue	25	2010-11	-	20	5.00%	-	0.00%	-
19	New Debt Issue	24	2009-10	-	20	5.00%	-	0.00%	-
20	New Debt Issue	24	2009-10	-	20	5.00%	-	0.00%	-
				<b>\$ 27,360,000</b>			<b>\$ 2,926,317</b>		<b>\$ 40,413,200</b>

Adopted: July 6, 2009

Proj. No.	Project Proposed Debt	Bond Year	Fiscal Year	Estimated Project Cost	Assumed Bond Years	Assumed Interest Rate	Projected First Year Debt Service (b)	Estimated First Yr Tax Rate Impact (c)	Estimated Total Debt Service (d)
	<b>From Other Sources</b>			\$	-		\$	-	\$
	Other Sources								-

(a) Assumes a 1% Tax Rate increase equals: **\$285,000**

(b) The first year debt service payment is an estimate assuming level principal payments. It assumes the rates and terms shown.

The actual rates and terms will be determined if and when the bonds are issued.

(c) This is the estimated total debt service over the life of the bonds. It assumes the rates and terms shown.

(d) The \$28,318,560 Elementary School project has qualified for State school construction debt service subsidy.

The estimated impact on property taxes is lowered by the amount the estimated annual debt service subsidy.

Estimated percentage subsidy on Elementary School Project: **88.07%** See the note below regarding the reliability of this assumption.

State School Construction Debt Service Subsidy - The State of Maine Department of Education (DOE) assists school units with state-approved construction projects under a complex arrangement. First, the DOE, after extensive review of a proposed school construction project, determines a level of project costs that it deems eligible for state subsidy. Then, the annual debt service for those eligible costs is included in the calculation of the unit's annual subsidy of all of its education costs, using the State's Essential Programs and Service (EPS) funding model. The EPS model uses a number of variables that will change annually. Further, the model is subject to change by the actions of the State Legislature and the DOE. Also the annual level of EPS funding is determined in the State budget process.

The DOE is currently subsidizing the debt service on the Brunswick High School and the subsidy shown above is an estimate of amounts the Town will receive through the EPS funding model. The DOE has given concept approval for the Town of Brunswick's new elementary school construction project. The debt service subsidy projections for the elementary school project are estimates of the amounts the Town will receive through the EPS funding model.

School debt service subsidy estimates are intended only for planning purposes. Future estimates and actual subsidy payments may be materially different.

**Adopted: July 6, 2009**

Estimated Tax Impacts		2010-11		2011-12		2012-13		2013-14
<b>Debt Service</b>								
<b>Existing Debt Service</b>								
1990 GO/TIF Bonds - Bath Rd Sewer								
	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2000 GO Bonds - Various Projects								
	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2003 GO Refunding Bonds - HS								
	1,038,225	3.64%	993,950	3.49%	945,475	3.32%	798,738	2.80%
2006 GO Bonds - Fire Station, Aerial Modular Classrooms								
	284,000	1.00%	276,000	0.97%	268,000	0.94%	260,000	0.91%
	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	<b>1,322,225</b>	<b>4.64%</b>	<b>1,269,950</b>	<b>4.46%</b>	<b>1,213,475</b>	<b>4.26%</b>	<b>1,058,738</b>	<b>3.71%</b>
<b>From Other Sources</b>								
TIF Debt								
	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Enterprise Debt								
	-	0.00%	-	0.00%	-	0.00%	-	0.00%
High School Subsidy (est.)								
	815,623	2.86%	781,008	2.74%	743,094	2.61%	698,895	2.45%
	<b>815,623</b>	<b>2.86%</b>	<b>781,008</b>	<b>2.74%</b>	<b>743,094</b>	<b>2.61%</b>	<b>698,895</b>	<b>2.45%</b>
<b>Net Existing Debt Service</b>								
<b>Change from Previous Year</b>	<b>(354,437)</b>	<b>-1.24%</b>	<b>(17,660)</b>	<b>-0.06%</b>	<b>(18,561)</b>	<b>-0.07%</b>	<b>(110,539)</b>	<b>-0.39%</b>
<b>Authorized But Not Issued</b>								
93 Times Record Purchase/Renovations	25	2010-11	216,917	0.76%	210,900	0.74%	204,883	0.72%
94 Maine Street Station	25	2010-11	145,000	0.51%	140,500	0.49%	136,000	0.48%
95 Elementary School Project	25	2010-11	2,831,856	9.94%	2,761,060	9.69%	2,690,263	9.44%
96 Fire Trucks	25	2010-11	130,500	0.46%	126,450	0.44%	122,400	0.43%
97 Maine Street/Park Row Storm Sewer	25	2010-11	116,000	0.41%	112,400	0.39%	108,800	0.38%
98 Bath Road (portion)	25	2010-11	188,500	0.66%	182,650	0.64%	176,800	0.62%
99 Mere Point Road (portion)	25	2010-11	<u>188,500</u>	<u>0.66%</u>	<u>182,650</u>	<u>0.64%</u>	<u>176,800</u>	<u>0.62%</u>
			<b>3,817,273</b>	<b>13.39%</b>	<b>3,716,610</b>	<b>13.04%</b>	<b>3,615,947</b>	<b>12.69%</b>
<b>From Other Sources</b>								
Elementary School Subsidy (est.)								
		2,493,936	8.75%	2,431,588	8.53%	2,369,239	8.31%	2,306,891
		<b>2,493,936</b>	8.75%	<b>2,431,588</b>	8.53%	<b>2,369,239</b>	8.31%	<b>2,306,891</b>
<b>Net Authorized But Not Issued</b>								
<b>Change from Previous Year</b>	<b>1,323,337</b>	<b>4.64%</b>	<b>(38,315)</b>	<b>-0.13%</b>	<b>(38,315)</b>	<b>-0.13%</b>	<b>(38,315)</b>	<b>-0.13%</b>

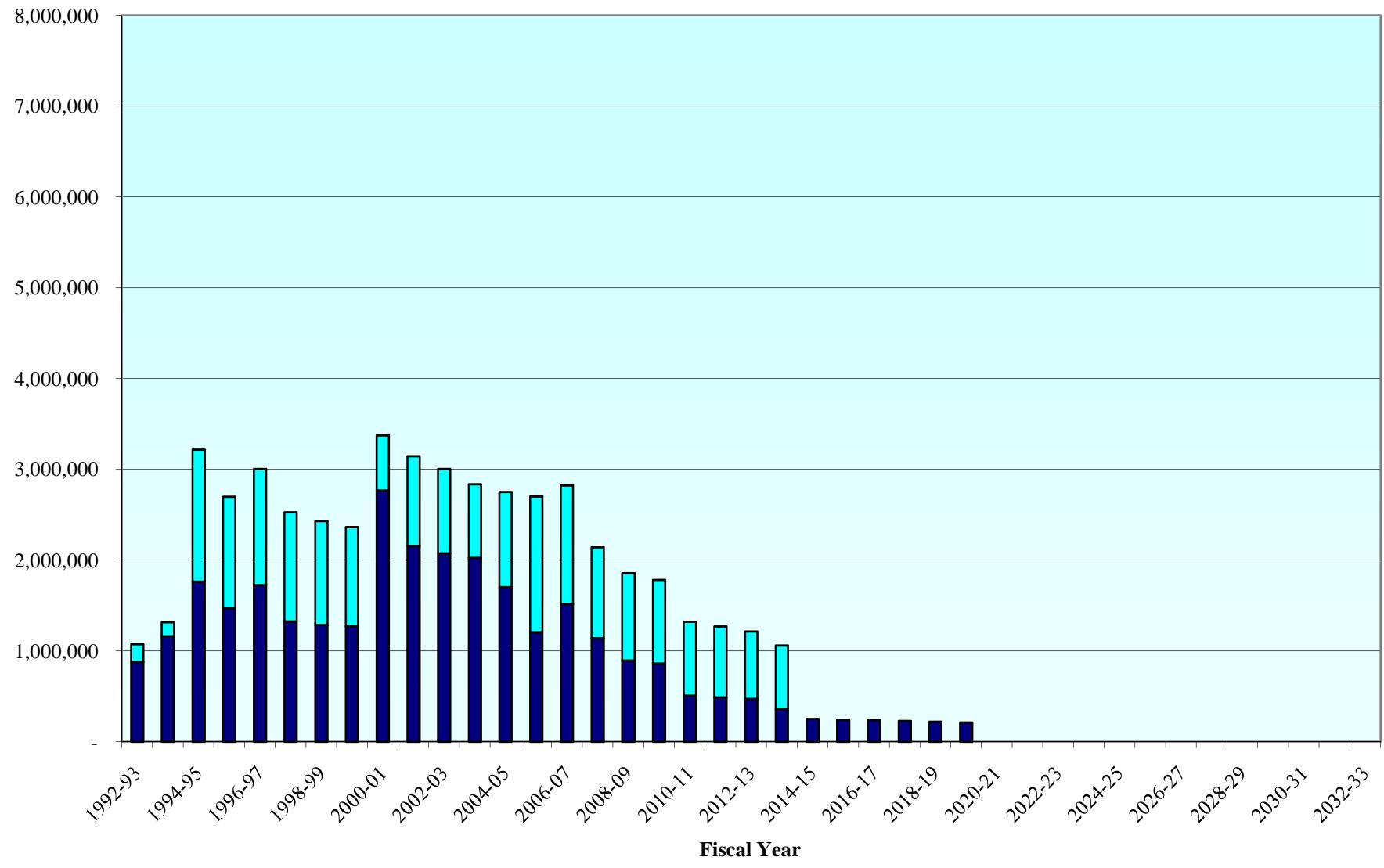
Adopted: July 6, 2009

Estimated Tax Impacts		2010-11		2011-12		2012-13		2013-14
<b>Proposed Debt in CIP</b>								
1 Central Fire Station	29	2014-15	-	0.00%	-	0.00%	-	0.00% <span style="background-color: #ADD8E6;">-</span> 0.00%
2 Elementary School Renovations	27	2012-13	-	0.00%	-	0.00%	490,000	1.72% 477,750 1.68%
3 Junior High Addition	28	2013-14	-	0.00%	-	0.00%	-	0.00% 260,000 0.91%
4 Hawthorne School Conversion	24	2009-10	63,225	0.22%	61,200	0.21%	59,175	0.21% 57,150 0.20%
5 Police Station	26	2011-12	-	0.00%	665,000	2.33%	648,375	2.28% 631,750 2.22%
6 Junior High Air Quality I	24	2009-10	57,605	0.20%	55,760	0.20%	53,915	0.19% 52,070 0.18%
7 Junior High Air Quality II	25	2010-11	60,900	0.21%	59,010	0.21%	57,120	0.20% 55,230 0.19%
8 Junior High Air Quality III	26	2011-12	-	0.00%	27,550	0.10%	26,695	0.09% 25,840 0.09%
9 BHS Egress Road	29	2014-15	-	0.00%	-	0.00%	-	0.00% <span style="background-color: #ADD8E6;">-</span> 0.00%
10 School Energy Improvements	24	2009-10	140,500	0.49%	136,000	0.48%	131,500	0.46% 127,000 0.45%
11 Rescue 3	26	2011-12	-	0.00%	23,200	0.08%	22,480	0.08% 21,760 0.08%
12 Rescue 2	27	2012-13	-	0.00%	-	0.00%	24,650	0.09% 23,885 0.08%
13 Rescue 1	28	2013-14	-	0.00%	-	0.00%	-	0.00% 26,100 0.09%
14 Bath Rd./Maine St. Intersection	26	2011-12	-	0.00%	114,167	0.40%	111,000	0.39% 107,833 0.38%
15 Vehicle Maintenance Facility	26	2011-12	-	0.00%	43,383	0.15%	42,180	0.15% 40,977 0.14%
16 Land for Brunswick's Future	25	2010-11	114,167	0.40%	111,000	0.39%	107,833	0.38% 104,667 0.37%
17 Downtown Parking	26	2011-12	-	0.00%	85,000	0.30%	82,875	0.29% 80,750 0.28%
18 New Debt Issue	25	2010-11	-	0.00%	-	0.00%	-	0.00% - 0.00%
19 New Debt Issue	24	2009-10	-	0.00%	-	0.00%	-	0.00% - 0.00%
20 New Debt Issue	24	2009-10	-	0.00%	-	0.00%	-	0.00% - 0.00%
			<b>436,397</b>	<b>1.53%</b>	<b>1,381,270</b>	<b>4.85%</b>	<b>1,857,798</b>	<b>6.52%</b> <b>2,092,762</b> <b>7.34%</b>
<b>From Other Sources</b>								
			<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
			<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
<b>Net Proposed Debt Service</b>			<b>436,397</b>	<b>1.53%</b>	<b>1,381,270</b>	<b>4.85%</b>	<b>1,857,798</b>	<b>6.52%</b> <b>2,092,762</b> <b>7.34%</b>
<b>Change from Previous Year</b>			<b>166,697</b>	<b>0.58%</b>	<b>944,873</b>	<b>3.32%</b>	<b>476,528</b>	<b>1.67%</b> <b>234,963</b> <b>0.82%</b>
<b>Sum of Changes from Previous Year</b>			<b>1,135,597</b>	<b>3.98%</b>	<b>888,898</b>	<b>3.12%</b>	<b>419,653</b>	<b>1.47%</b> <b>86,110</b> <b>0.30%</b>

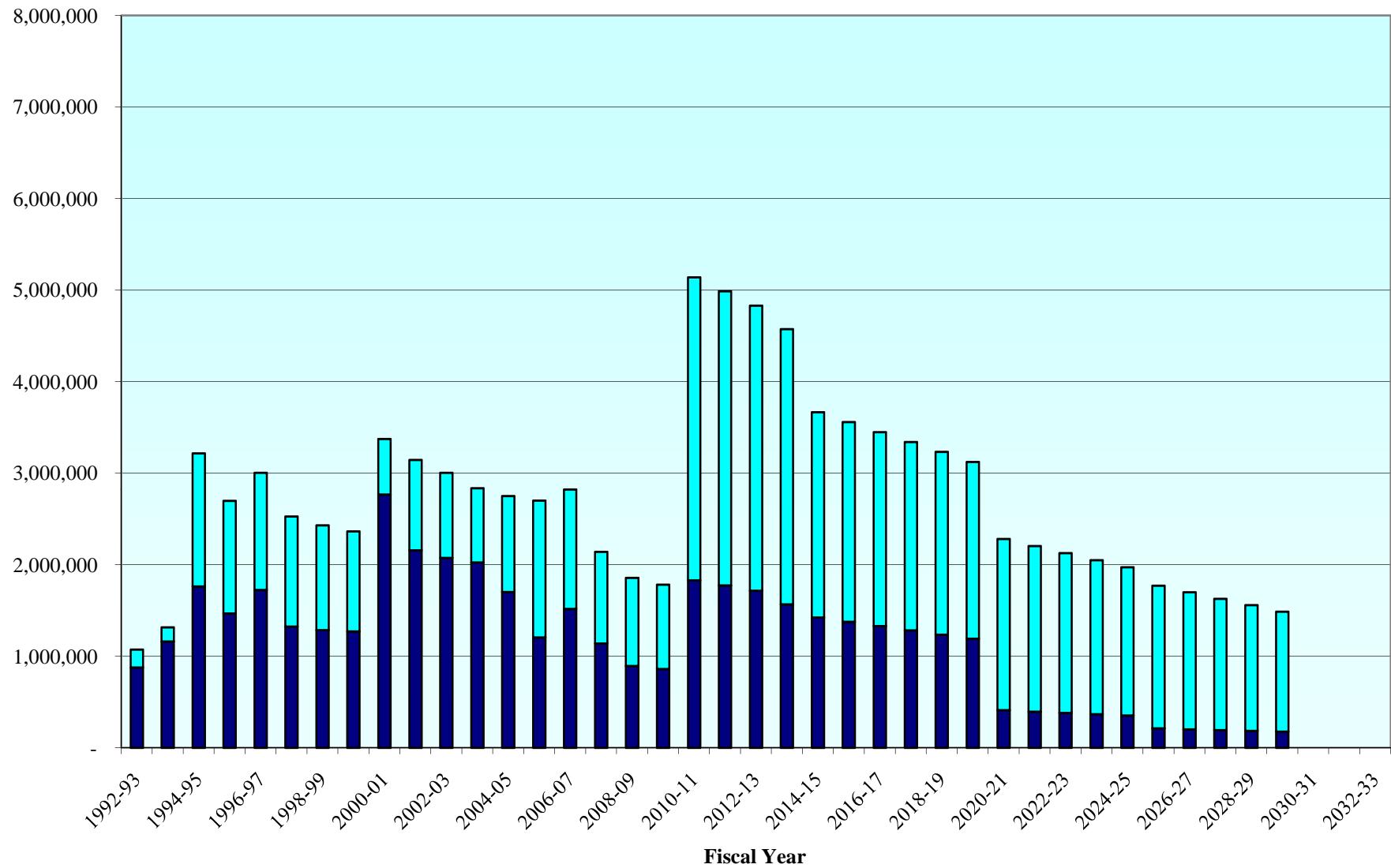
**Assumptions in this Worksheet:**

Estimated Tax Impacts	2010-11	2011-12	2012-13	2013-14
<b>1% tax rate increase produces:</b>	\$285,000	\$285,000	\$285,000	\$285,000
<b>Est. Subsidy on Elementary School:</b>	88.07%	88.07%	88.07%	88.07%
<b>Operating Cost Impacts</b>				
Central Fire Station	-	0.00%	-	0.00%
Police Station	-	0.00%	150,000	0.53%
Firing Range	-	0.00%	50,000	0.18%
Neptune Hall	-	0.00%	150,000	0.53%
BHS Egress Road	-	0.00%	10,000	0.04%
School Energy Improvements	(100,000)	-0.35%	(100,000)	-0.35%
Salt/Sand Facility	(16,000)	-0.06%	(16,000)	-0.06%
Androscoggin Bike Path	20,000	0.07%	20,000	0.07%
Maine Street Station	30,000	0.11%	30,000	0.11%
Downtown Parking	20,000	0.07%	20,000	0.07%
	<b>(46,000)</b>	<b>-0.16%</b>	<b>314,000</b>	<b>1.10%</b>
<b>Change from Previous Year</b>	<b>40,000</b>	<b>0.14%</b>	<b>360,000</b>	<b>1.26%</b>
<b>Assumptions in this Worksheet:</b>				
<b>1% tax rate increase produces:</b>	\$285,000	\$285,000	\$285,000	\$285,000

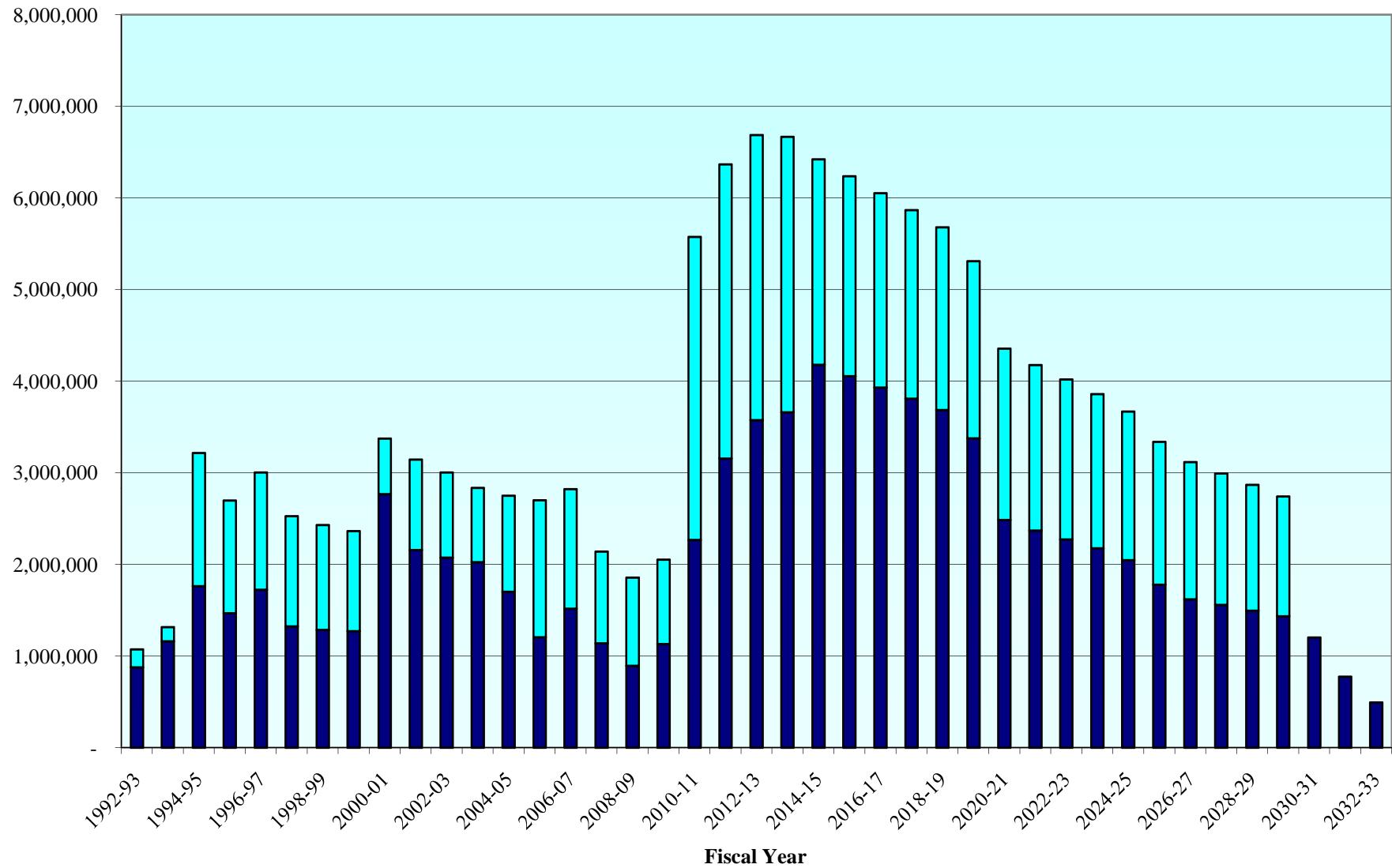
## Debt Service - Existing



## Debt Service - Existing and Authorized



## Debt Service - Existing, Authorized, and Proposed



**Town of Brunswick, Maine**  
**Capital Improvement Program**  
**2010-2014**  
**Assumptions**

<b>Bond Life</b>	<b>Interest Rate</b>	<b>Taxes</b>	
0-5	4.25%	One percent:	\$285,000
6-10	4.50%		
11-15	4.75%		
16-20	5.00%		
21-25	5.25%		
26-30	5.50%		

<b>Bond Year</b>	<b>Fiscal Year</b>	<b>Elementary School State Subsidy:</b>	
1	1986-87	88.07%	
2	1987-88		
3	1988-89		
4	1989-90		
5	1990-91		
55	2040-41		
56	2041-42		
57	2042-43		
58	2043-44		
59	2044-45		
60	2045-46		

### **Terms used in this Capital Improvement Program**

Project Costs - These are the estimated capital costs of the projects.

Operating Costs - These represent an estimate of the impact on annual operating costs should the capital projects be undertaken.

Existing Debt Service - The existing debt service costs taken from the current debt service schedules. It represents the actual current obligations of the Town.

Enterprise Debt - This is debt on the Town's solid waste landfill facilities. The debt service for those facilities is intended to be recovered through user fees or subsidy.

TIF Debt - This is debt intended to be paid with Tax Increment Financing (TIF) Revenues.

Debt Authorized But Not Issued - This is an estimate of the debt service costs on projects that have been authorized but for which debt has not yet been issued. These are estimates. The actual costs will be determined by project costs, structure of the bond issues, and prevailing interest rates at the time the bonds are issued.

Proposed New Debt - The debt service costs for new projects proposed in the CIP. These are estimates. The actual costs will be determined by project costs, structure of the bond issues, and prevailing interest rates at the time the bonds are issued.

State School Construction Debt Service Subsidy - The State of Maine Department of Education (DOE) assists school units with state-approved construction projects under a complex arrangement. First, the DOE, after extensive review of a proposed school construction project, determines a level of project costs that it deems eligible for state subsidy. Then, the annual debt service for those eligible costs is included in the calculation of the unit's annual subsidy of all of its education costs, using the State's Essential Programs and Service (EPS) funding model. The EPS model uses a number of variables that will change annually. Further, the model is subject to change by the actions of the State Legislature and the DOE. Also the annual level of EPS funding is determined in the State budget process.

The DOE is currently subsidizing the debt service on the Brunswick High School and the subsidy shown above is an estimate of amounts the Town will receive through the EPS funding model. The DOE has given concept approval for the Town of Brunswick's new elementary school construction project. The debt service subsidy projections for the elementary school project are estimates of the amounts the Town will receive through the EPS funding model.

School debt service subsidy estimates are intended only for planning purposes. Future estimates and actual subsidy payments may be materially different.

**Adopted: July 6, 2009**